The Preservation Compact Leadership Committee

November 18, 2021

White House Briefing

Erika Poethig

Special Assistant to the President for Housing and Urban Policy

New Compact Director!

Dunni Cosey Gay

Director, The Preservation Compact

Preservation Lab

Joint Effort Between Preservation Compact and DePaul Institute for Housing Studies

- First Lab: Stabilizing Rental in COVID

- Second Lab: NOAH Risk Analysis
  - Market and owner dynamics
  - Impacts on challenges & strategies

- NOAH Panel
  - Chan Zuckerberg, Los Angeles, and Chicago

- Clearinghouse and Library

- Exploring National Markets

NOAH Clearinghouse

Research and Resources to Preserve NOAH

Stay Tuned for Upcoming Case Studies and Interviews on NOAH Preservation Strategies!

The Preservation Compact and the Institute for Housing Studies at DePaul University resources on Naturally Occurring Affordable Housing (NOAH) preservation strategies challenges of stock, owners and markets.

NOAH Clearinghouse is a component of the NOAH Preservation Lab holder engagement to investigate complex topics, and

Interagency – SRO

SRO Preservation

- Diverse partners: City of Chicago, ONE Northside, Garfield Park Community Council

- Identified properties, assigned to risk buckets

- Analyze owners: current & prospective

- New financing tool

PASSED!
Property Tax Incentive

Compact partners lead legislative effort

- Housing Action Illinois, IHC, MPC, and Enterprise
- State legislation
  - **35%** affordability: **35%** relief
  - **15%** affordability: **25%** relief
  - **20%** affordability downtown: **tiered relief**

Diverse neighborhood impact

- Investment in lower-cost neighborhoods
- Affordability in rising-cost neighborhoods

PASSED!
New Plumbing Code

Code Improvements

- Pilot Plumbing Program
  - Saved over $38 million for Chicago property owners

- New plumbing code allows PVC
  - PVC allowed in residential buildings up to 60 feet in height
  - Includes residential areas of mixed-use buildings
    - [Code Interpretation for PVC in mixed-use buildings](#)
  - [2021 Amendments to the Plumbing Code](#)